CHIPPEWA VALLEY ELECTRIC COOPERATIVE RATE SCHEDULE

LARGE SINGLE PHASE/MEDIUM-LARGE THREE PHASE - RATE CODE X

AVAILABILITY

Available to single phase accounts requiring transformer capacity greater than 100 KVA. Available to three phase accounts requiring transformer capacity greater than 75 KVA and less than 1000 KVA. Service is subject to the established rules and regulations of the Cooperative.

CHARACTER OF SERVICE

Single or three phase, 60 hertz, at available voltages.

MONTHLY RATE

Facility Charge \$85.72

Energy Charge per kWhr: *Summer **Winter
All kWhrs \$0.0827 \$0.0827

Maximum Demand Charge per kW:

Summer (Jun-Aug) \$13.738 Winter (Sep-May) \$11.523

Plus Applicable Taxes

POWER FACTOR ADJUSTMENT

The member agrees to maintain unity power factor as nearly as practicable. The Cooperative reserves the right to measure power factor at any time. Should measurements indicate that the average power factor for a month is less than 90% the Maximum Demand for billing purposes will be adjusted by multiplying such by 90% and dividing the product by the average power factor for the month.

Formula: Maximum Billing Demand = Maximum Demand × 90% ÷ average power factor for the month.

POWER COST ADJUSTMENT

The above rate shall be increased per kilowatt hour by any Power Cost Adjustment or Rate Surcharge on the current month Cooperative wholesale power bill multiplied by a factor of 1.06 to adjust for line losses.

TERMS OF PAYMENT

- All billing charges are due upon receipt.
- Payment is considered made when payment is received in Cooperative office.
- Final date for payment is not later than 20 days after the date of issuance of the bill or as printed on the billing statement.
- Any unpaid balance as of 4:00 pm on the final date of payment will be subject to a penalty of \$0.30 or 1-1/2 percent, whichever is greater.

^{*}Summer – Months of June through August

^{**}Winter – Months of September through May