CHIPPEWA VALLEY ELECTRIC COOPERATIVE RATE SCHEDULE

INDUSTRIAL TIME OF DAY RATE CODE – I (Schedule 1 of Electric Service Agreement)

AVAILABILITY

Available for all uses accepted by the Cooperative where required transformer capacity is greater than 750 KVA. All subject to the established rules and regulations of the Cooperative and execution of an Electric Service Agreement between the Cooperative and the Consumer.

CHARACTER OF SERVICE

Three phase, 60 hertz, at available voltages.

RATE:

Facility Charge	\$202.00	
Excess Facility Charge	As specified in the contract	
Energy Charge per kWhr:	Summer	<u>Winter</u>
On-Peak kWhrs	\$.0906	\$.0697
Off-Peak kWhrs	\$.0510	\$.0510
Demand Charge per kW:		
Maximum: (Monthly)		\$9.80
Coincident: (Summer)		\$71.29
Coincident: (Winter)		\$32.41
Plus Applicable Taxes		

BILLING DEMAND

The <u>Coincident (Summer) Billing Demand</u> for the year shall be the average of the customer's highest peak demand contributions to the peak periods as signaled by the Cooperative during June, July, and August which are used by Dairyland Power Cooperative to establish the Cooperative's wholesale Annual Demand Charge.

The <u>Coincident (Winter) Billing Demand</u> for the year shall be the average of the customer's highest peak demand contributions to the peak periods as signaled by the Cooperative during December, January, and February which are used by Dairyland Power Cooperative to establish the Cooperative's wholesale Annual Demand Charge.

Monthly coincident demand shall be charged for the months of June, July, August, December, January and February and will be calculated by dividing the applicable seasonal coincident rate by four and multiplying by the maximum On-Peak period demand for the month, (see below for on-peak periods). The summer/winter coincidental demand charges will be trued up once the dates and times are determined for the purpose establishing the Cooperative's wholesale annual demand charge and any charge or credit made on the May bill for the winter coincident peak charge and the October bill for the summer coincident peak charge.

The customer will be alerted to potential peak periods one-half hour in advance of the potential peak period.

The <u>Maximum (Monthly) Billing Demand</u> shall be the maximum kilowatt demand (subject to power factor adjustment) established by the Consumer in any hourly ending period during the month for which the bill is rendered.

ENERGY CHARGE

Summer On-Peak

The summer, (June, July and August) on-peak period is 11:01 a.m. to 7:00 p.m. Monday through Friday; except Independence Day.

Winter On-Peak

The winter (December, January and February) on-peak period is 4:01 p.m. to 10:00 p.m. Monday through Friday; except Christmas Day and New Year's Day.

Off-Peak

The off-peak period is all other times.

POWER FACTOR ADJUSTMENT

The member agrees to maintain unity power factor as nearly as practicable. The Cooperative reserves the right to measure power factor at any time. Should measurements indicate that the average power factor for a month is less than 90% the Maximum Demand for billing purposes will be adjusted by multiplying such by 90% and dividing the product by the average power factor for the month.

Formula: Maximum Billing Demand = Maximum Demand × 90% ÷ average power factor for the month.

COINCIDENT DEMAND ADJUSTMENT

The coincident demand, (summer and winter) shall be adjusted by a factor of 1.09 times any increase or decrease in the wholesale causation demand from the following base rate:

Summer Peak (Causation) Component \$61.87 Winter Peak (Causation) Component \$28.13

PURCHASED POWER COST ADJUSTMENT

The above kWh rate shall be increased or decreased by a factor of 1.09 times any increase or decrease in the wholesale rate of Dairyland Power Cooperative applicable to service to the Cooperative. The wholesale rate used in establishing the above base rate is as follows:

Average Demand (Utilization) Component @ \$ 0.014162 per kWhr

Energy Charge - previous rate year weighted average:

On-peak Summer @ \$ 0.062061 per kWhr On-peak Winter @ \$ 0.044972 per kWhr Off-peak rate @ \$ 0.029681 per kWhr

POWER COST ADJUSTMENT

The above rate shall be increased per kilowatt hour by any Power Cost Adjustment or Rate Surcharge on the current month Cooperative wholesale power bill multiplied by a factor of 1.06 to adjust for line losses.

PRIMARY METERING

A two percent discount will be given on the kWhr energy and kW demand charges when the account is primary metered.

TERMS OF PAYMENT

- All billing charges are due upon receipt.
- Payment is considered made when payment is received in Cooperative office.
- Final date for payment is not later than 20 days after the date of issuance of the bill or as printed on the billing statement.
- Any unpaid balance as of 4:00 pm on the final date of payment will be subject to a penalty of \$.30 or 1-1/2 percent, whichever is greater.