





Chippewa Valley Electric Cooperative

Concern for Community

is a guiding principle and an integral part of the cooperative way. Our team at Chippewa Valley Electric Cooperative not only works locally, but we all live in the communities we serve. We value supporting our communities and playing an active role in the events and activities happening throughout our service area.







CVEC, DAIRYLAND POWER DONATE TO AED INITIATIVE

Chippewa Valley Electric Cooperative, in collaboration with Dairyland Power Cooperative, presented a \$2,000 donation to the Cadott Police Department on Thursday, Aug. 29, demonstrating their ongoing commitment to supporting the communities they serve through the Cooperative Contributions Program.

Dairyland Power and Chippewa Valley Electric Cooperative each donated \$1,000 to the Cadott Police Department's AED initiative. The initiative aims to raise nearly \$83,000 to fund the

Pictured left to right: Russ Falkenberg, CEO/president of CVEC; Daryl Pries, Cadott Police chief; John Petska, chairman of the CVEC Board of Directors; and Brent Ridge, Dairyland Power president and CEO. installation of 46 AED units. The units will be placed in squad cars not just in Cadott, but in every law enforcement squad car throughout Chippewa County.

This project aligns with both

cooperatives' commitment to safety and community well-being, as it supports efforts to enhance emergency preparedness and ensure rapid response in emergency situations.





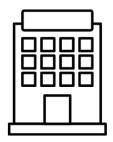
CAPITAL CREDITS

TYPES OF UTILITIES



Investor-Owned

Privately owned by shareholders/investors For-profit



Public

Owned by cities, states, and counties Not-for-profit



Cooperative

Owned by the consumers they serve Not-for-profit



When you signed up to receive electrical service from Chippewa Valley Electric

Cooperative, you became a

Cooperative Member-Owner.

HOW CAPITAL CREDITS WORK



CVEC keeps track of how much electricity you purchase and how much you pay for your service throughout the year. Then, CVEC pays operating costs for things like power generation, maintenance, depreciation, and taxes.

Any remaining operating revenue is then allocated as "capital credits" to CVEC member-owners.

Capital credits are accumulated under each unique member and retired (paid out) on a rotating cycle.

As CVEC's financial condition permits, your board of directors decides to retire and pay out capital credits to YOU (our members)!

HOW DO I RECEIVE MY CAPITAL CREDIT RETIREMENT?

Bill Credit

If your capital credit retirement is \$100 or less, you will see it reflected as a credit on your electricity bill.





Check Payment

Members will receive their credits as a check if their total retirement amount is greater than \$100.



The Cooperative Difference

This is just one of the many ways it **PAYS** to be a member of a cooperative!







Did You Know?

Over \$17 million in capital credits have been returned to Chippewa Valley Electric members since the first capital credits were allocated in 1937.

It's proof that being a **CVEC member pays off!**





Exciting News

This month CVEC is proud to return \$582,544.33 in capital credits to our members!





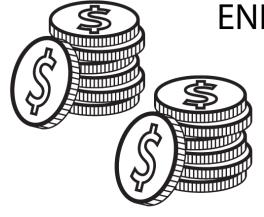
Allocation vs. Retirement

An allocation is made annually for each member, based upon the amount of electricity you purchased the previous year. An allocation is your share of the amount of net margin CVEC sets aside into a separate account to be used as operating capital for reliability improvements and maintenance over a period of years. You received notice of the amount allocated to your capital credits account on your August electric bill.

A retirement is the amount you receive back as a capital credit refund. It is a percentage of your total capital credits balance. The amount retired annually by the board of directors based on the financial needs of the cooperatives.

ANOTHER WAY IT PAYS TO BE A MEMBER





CVEC in partnership with Dairyland Power Cooperative has provided over \$14,000 back to our CVEC members just this year for their efforts towards improving energy efficiency. There is still time to cash in on energy saving incentives offered to our members. To learn more, visit our website at: www.cvecoop.com/rebates.php or call our office at 715-239-6800. We would be happy to email or mail you the incentive form you need.







CELEBRATING OUR CO-OP COMMUNITY!

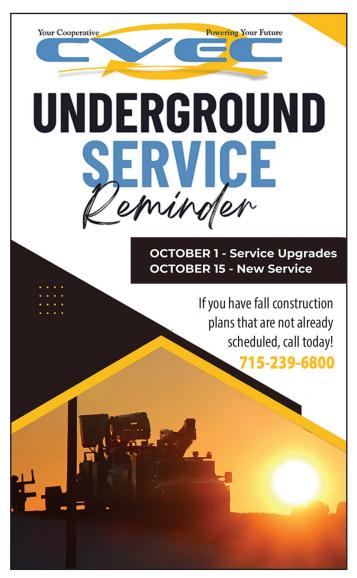


Reminder: Update Contact Information

Maintaining our lines is important to us at CVEC. This means that there are times that we need to take some electrical services out of service for a planned outage to do maintenance or repairs on our system. Prior to planned outages, we send out an automated call to our members who will be impacted. Every time we do this, we have a handful of phone numbers bounce back as disconnected or changed.

Help us help you—make sure to update your phone number with CVEC. You can check what phone number(s) we have on file in SmartHub and update your contact information right from the app or desktop site. If you don't actively use SmartHub, please call our office at 715-239-6800 to update your phone number.

Another reason to keep your phone number updated: We use the phone numbers we have on file to attempt to contact individuals with unclaimed capital credits with us.





Chippewa Valley Electric Cooperative

317 S. 8th St., P.O. Box 575 Cornell, WI 54732 715.239.6800 • 1.800.300.6800 www.cvecoop.com • email: cvec@cve.coop

This institution is an equal opportunity provider.

Board of Directors

District 1 – Sue Frei

District 2 - Steve Johnson

District 3 – Frank Draxler

District 4 - Kevin Meistad

District 5 – Joe Melville

District 6 - Steve Wall

District 7 - John Petska

Russ Falkenberg, President/CEO



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Office Hours: Monday, 7:30-4 p.m.

Friday, 7:30 a.m.-12 p.m.

Rebecca Pehlke, Editor