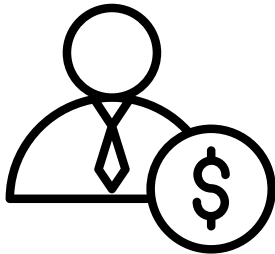


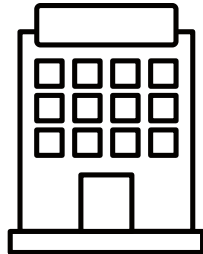
# CAPITAL CREDITS

## TYPES OF UTILITIES



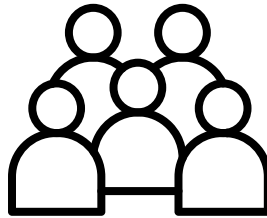
### Investor-Owned

Privately owned by  
shareholders/investors  
**For-profit**



### Public

Owned by cities, states,  
and counties  
**Not-for-profit**



### Cooperative

Owned by the members  
they serve  
**Not-for-profit**



When you signed up to  
receive electrical service from  
Chippewa Valley Electric  
Cooperative you became a  
**Cooperative  
Member-Owner**

## HOW CAPITAL CREDITS WORK



1 CVEC keeps track of how  
much electricity you  
purchase and how much  
you pay for your service  
throughout the year.

2 Then, CVEC pays operating  
costs for things like power  
generation, maintenance,  
depreciation, and taxes.

3 Any remaining operating  
revenue is then allocated  
as "Capital Credits" to  
CVEC member-owners.

4 Capital Credits are  
accumulated under each  
unique member and  
retired (paid out) on a  
rotating cycle.

5 As CVEC's financial  
condition permits, your  
board of directors decides  
to retire and pay out  
Capital Credits to  
**YOU (our members)!**

## THE FIGURES ON THE FRONT OF YOUR BILL EXPLAINED

### 2024 Patronage

The amount you paid for electric services during 2024 *(does not include taxes or late fees)*

### 2024 Balance

Your Capital Credit account balance as of January 1, 2024

### 2024 Retirement

Amount refunded to you last year

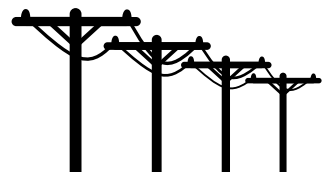


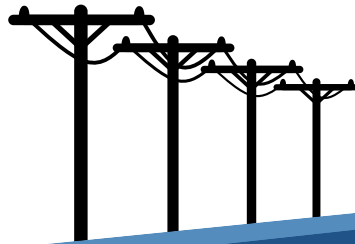
### 2024 Total Allocation

Amount currently allocated to you from 2024 Cooperative margins based  
on your 2024 patronage

### 2024 Unretired Amount

Your current Capital Credit balance as of December 31, 2024.





## Allocation vs. Retirement

An allocation is made annually for each member, based upon the amount of electricity you purchased the previous year. An allocation is your share of the amount of net margin CVEC sets aside into a separate account to be used as operating capital for reliability improvements and maintenance over a period of years.

A retirement is the amount you receive back as a capital credit refund. It is a percentage of your total capital credits balance. The amount retired annually by the board of directors based on the financial needs of the cooperatives.

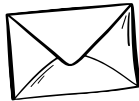
### HOW AND WHEN DO I RECEIVE MY CAPITAL CREDIT RETIREMENT?

#### Bill Credit

If your Capital Credit retirement is \$100 or less, you will see it reflected as a credit on your October electricity bill.



or



#### Check Payment

Members will receive their Capital Credits as a check in October if their total retirement amount is greater than \$100.

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#### The Cooperative Difference

This is just one of the many ways it **PAYS** to be a member of a cooperative!



## ANOTHER WAY IT PAYS TO BE A MEMBER ENERGY EFFICIENCY INCENTIVES



CVEC in partnership with Dairyland Power Cooperative has provided **over \$10,000 back** to our CVEC members just this year for their efforts towards improving energy efficiency. There is still time to cash in on energy-saving incentives offered to our members. To learn more, visit our website at [www.cvecoop.com/rebates.php](http://www.cvecoop.com/rebates.php) or call our office at 715-239-6800. We would be happy to email or mail you the incentive form you need.