HAPPY NEW YEAR

JANUAF

715.239.6800

#### www.cvecoop.com

# THERE'S STILL TIME!



### Consider Representing Your Cooperative as a Director

Director Election for Districts 2, 4, and 7 will be held at the CVEC Annual Meeting

Paperwork Deadline: February 10, 2025 This is a reminder that if your primary residence is in District 2, District 4, or District 7, and you're interested in being a candidate for the upcoming director election at CVEC's 88th Annual Meeting of Members to be held Thursday, March 27, the deadline for submitting your completed application is February 10, 2025.

NEWSLETTEŔ

Chippewa Valley Electric Cooperativ

The following board members are currently serving and have the option to campaign again for these positions:

#### **DISTRICT 2- STEVE JOHNSON**

#### 3–Year Term

Townships of Rusk, Big Bend, Washington, and Willard of Rusk County; and those members of Chippewa Valley Electric Cooperative whose service extensions lie within said townships.

#### **DISTRICT 4- KEVIN MEISTAD**

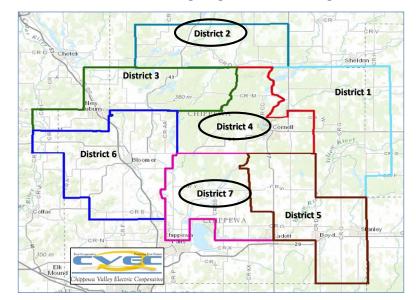
#### 3–Year Term

Townships of Cleveland and Estella, and the portion of the Township of Birch Creek located east of County Highway E, Chippewa County; and those members of Chippewa Valley Electric Cooperative whose service extensions lie within said townships or portions of townships.

#### **DISTRICT 7- JOHN PETSKA**

#### 3–Year Term

Townships of Eagle Point and Anson, and the portion of the Township of Goetz located west of State Highway 27, Chippewa County; and those members of Chippewa Valley Electric Cooperative whose service extensions lie within said townships or portions of townships.



## Rate Adjustment Planned for January 1

Chippewa Valley Electric Cooperative (CVEC) is committed to providing dependable and reliable electric power to its members while at the same time using members' resources as wisely as possible. The continued goal of your cooperative's board of directors and management team is to keep rates low.

The last few years have been anything but easy as inflation continues to impact every sector, the energy industry is no exception. A slight increase in rates is needed in 2025 to help our not-for-profit cooperative maintain a strong financial position and continue to provide the reliable service our members have come to expect.

As members of a small, rural cooperative, you should remember that fixed costs and time-sensitive costs in the wholesale rate affect CVEC differently than they do large electric companies. The infrastructure that delivers power to our homes and businesses demands constant maintenance and occasional upgrades to meet evolving technology and safety standards. It's crucial to recognize the pivotal role facility upgrades and maintenance play in sustaining low outage times for our members and safe work environments for our crews. Investing in improvements and maintenance of our electrical system ensures our community receives consistent, high quality electrical services.

The increase is a measured response to counteract inflating costs. Moreover, the rate adjustment aligns with the cooperative principles of democratic member control and financial responsibility. As a member-owned entity, the cooperative always operates with the best interests of its members in mind. Members will see the change on their February billing statement for January 1–31 usage.

### Winter Moratorium Deposit

Thank you to all of our members who regularly pay their electric bill on time.

In an effort to keep rates as stable as possible for all members of CVEC, the Board of Directors has revised the policy addressing Consumer Deposits to include a winter moratorium deposit. Members who are current with their payments will not be impacted. More information will be shared about the impact the consumer deposit will have on past due accounts during the winter months with those who are affected.



### 2025 Incentives Program Launches

The new year brings a new energy efficiency incentives program. You may be eligible for an incentive on a recent investment in energy efficiency. Check out all of Chippewa Valley Electric Cooperative's rebate offerings at cvecoop.com or call the office at 715.239.6800 for more details. Requirements state you must submit your rebate documents within three months of your purchase date. You don't want to miss out!

## Scholarships Available for High School Seniors

This spring, Chippewa Valley Electric Cooperative (CVEC) will be awarding several scholarships to graduating high school seniors of member families through our Federated Youth Foundation Scholarship Program. The scholarship program is funded entirely from unclaimed patronage capital issued by the cooperative and from members who wish to donate their capital credits' earnings to the scholarship program. Please contact CVEC if you wish to do so.

Applications can be obtained from CVEC's website (cvecoop.com) or by contacting the cooperative office.

CVEC's scholarship program began in 1998, and since its inception has provided more than \$203,000 in scholarships to area students. An independent scholarship committee composed of retired educators scores the applications based upon merit.

The completed scholarship application must be returned to the cooperative office by April 1. Scholarships will be awarded to the students at an honors ceremony or at graduation.

If you have any questions about the scholarship program, please contact Rebecca at CVEC 715.239.6800 or rpehlke@cve.coop.