

## **CVEC** Returns Over \$580,000 to Members During Co-op Month!

October is co-op month! It's a great time to celebrate one of the key elements of the cooperative business model- the return of Capital Credits to eligible members.

You are an owner of your electric cooperative and Capital Credits reflect your ownership in the cooperative. This year's Capital Credits will be paid out to members who purchased electricity from CVEC during the following years:

100% of 2002 25% of 2003 10% of 2004 10% of 2022 5% of 2023 Members with a credit of \$100 or less will see a credit on their electric bill this month. If the amount of your Capital Credits refund is greater than \$100, a check will be sent in a separate mailing. Please note that the checks are printed and mailed from La Crosse, WI and cannot be picked up from our Cornell office.

#### HOW CAPITAL CREDITS WORK



CVEC keeps track of how much electricity you purchase and how much you pay for your service throughout the year. Then, CVEC pays operating costs for things like power generation, maintenance, depreciation, and taxes. Any remaining operating revenue is then allocated as "capital credits" to CVEC member-owners. Capital credits are accumulated under each unique member and retired (paid out) on a rotating cycle.

As CVEC's financial condition permits, your board of directors decides to retire and pay out capital credits to YOU (our members)!

#### HOW DO I RECEIVE MY CAPITAL CREDIT RETIREMENT?



### **Incentive Deadline** Reminder

Chippewa Valley Electric Cooperative wants to remind its members that there are a variety of incentives available for qualified purchases of energy efficient products. Incentives are in place through December 31, 2024, or until funds, by incentive or total, are depleted. Please submit incentive forms as soon as possible to ensure that you can take advantage of our energy efficiency incentive program.

Please note: Incentive forms and any additional requirements must be submitted no later than 3 months after the purchase date.

Incentive forms can be found online at: www.cvecoop.com/rebates.php.

### Underground **Service Deadline**

**October 1- Service Upgrades October 15- New Service** 

When the ground freezes in Wisconsin, all underground cable constructions come to a halt until spring. If you have construction plans that are not already scheduled, call Chippewa Valley **Electric Cooperative TODAY!** 

We will do everything possible to meet your construction needs and install your electrical service before winter. However, all preliminary requirements must be met by October 1 for Service Upgrades or October 15 for New Service construction to guarantee service installation before the ground freezes.

#### **Chippewa Valley Electric Cooperative**

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715.239.6800 or 800.300.6800 www.cvecoop.com

Your Touchstone Energy® Cooperative 🔨

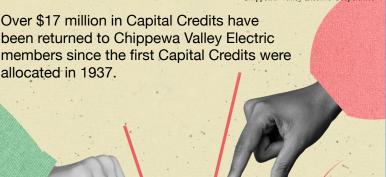
# ENERGY EFFICIENCY

If you recently made or plan to make energy efficiency improvements to your home, you may be eligible for federal tax credits. The Inflation Reduction Act (IRA) of 2022 empowers homeowners to save money on energy efficiency improvements and upgrades. Homeowners can save up to \$3,000 annually to lower the cost of efficiency upgrades by up to 30%.

A few upgrades covered through the IRA include new exterior doors, windows, insulation, heating/ cooling equipment and other major appliances. If you completed an upgrade this year or you are considering one, visit www.energystar. gov/federal-tax-credits.gov to learn if you qualify for a tax credit.

Source: energystar.gov







allocated in 1937.