

CHIPPEWA VALLEY ELECTRIC COOPERATIVE

NEWSLETTER

JANUARY 2004

FROM THE PRESIDENT & CEO RATES TO INCREASE

Unfortunately, it has become necessary for Chippewa Valley Electric Cooperative to implement a rate increase effective with the January billing. The rate change will be reflected in the bill you receive in February, 2004. It became apparent when doing our budget work for last year, 2003 that a rate increase could have been implemented the first part of 2003. We

decided not to implement that increase and were able to make it through 2003 by receiving a dividend from our Satellite Corporation and by using additional borrowed monies. It is however, necessary to keep certain operating margin levels, in order to meet our loan requirements, and to maintain and upgrade our electrical system. Those operating costs have

stabilized in recent years; with the main reason for our eroding margins being the increases in our wholesale power cost.

The rate increase will be approximately a seven percent increase. For our average customer, this will only amount to about a \$7 per month increase. Accompanying this article is a listing of our new rates for 2004 compared to rates for 2003.

Todd Howard

- RATE SCHEDULE -

RATE A - RESIDENTIAL/SINGLE PHASE

	2004 Rate	2003 Rate
Facility Charge	17.00	16.50
Energy Charge	.077 / kWh	.072 / kWh

RATE H - DUAL FUEL HEATING

	2004 Rate	2003 Rate
Facility Charge	2.00	2.00
Energy Charge:		
<i>September Read Date through April Read Date</i>	.037 / kWh	.035 / kWh
<i>April Read Date through September Read Date</i>	.049 / kWh	.046 / kWh

RATE L - RENTAL SECURITY YARD LIGHTING

	2004 Rate	2003 Rate
Monthly Charge	7.75	7.25

RATE W - SMALL THREE PHASE

	2004 Rate	2003 Rate
Facility Charge	30.00	30.00
Energy Charge	.080 / kWh	.075 / kWh

RATE M - LARGE POWER-SEASONAL

	2004 Rate	2003 Rate
Facility Charge	44.00	36.00
Annual Demand	14.00	13.00
Peak Demand	25.67	25.67
Energy Charge	.045 / kWh	.042 / kWh

(Peak Demand is adjusted based on wholesale on-peak charges)

Internet Access... Just a local call away!

Unlimited Internet, local and inexpensive – A great way to start the New Year. If you got a new computer for Christmas, you should check out what Chippewa Valley Electric Cooperative has to offer through Network Innovations. All you need is a computer and a modem.

If you can call one of the following phone exchanges free of charge, you can get internet access for as little as \$14.95 per month. 239, 532, 868. Choose from several service plans. *Free junk e-mail and virus protection included with all plans.

For additional information, please call Chippewa Valley Electric Cooperative at 715-239-6800 or toll free at 1-800-300-6800.



ANNUAL MEETING DATE SET FOR SATURDAY, FEBRUARY 28, 2004

On Saturday, February 28, 2004, the 67th Annual Meeting of the Members of Chippewa Valley Electric Cooperative will be held. Three directors will be elected; entertainment will be provided by Larry Heagle, noon lunch will be served and door prizes given away. Plan to attend – this is your cooperative and you have a voice in its operations. Come and see what your cooperative is doing and what products and services are available to you, the member/owner.



BE ALERT FOR PEAK-ALERT MESSAGES

Winter is here again. Even though the cost of electricity has remained stable for many years, it's still important to cut down on electric usage wherever we can during extremely cold weather. The demand for power increases with falling temperatures.

That's why your cooperative has a load management program and off-peak rates. We want to make sure there's adequate power for everyone into the future.

The level of demand determines a large part of the cooperative's energy costs during peak times. Reducing or delaying your electrical usage during a peak period helps lower the cost to purchase power.

The key is to reduce your consumption between the hours of 5 and 10 p.m. on the coldest winter days. By turning off unneeded lights and appliances, the amount saved can be substantial.

On these days, peak-alert messages will be aired on WAXX 104.5 and Cool 92.9 radio between the hours of 4 and 7 p.m. Whether you hear the messages or not, please help reduce the amount of electricity you use during these evening hours.

We all benefit from conserving energy during peak times of the day.

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BE SURE TO CALL DIGGERS HOTLINE

Chippewa Valley Electric Cooperative utilizes Diggers Hotline, Wisconsin's one-call information service for the location of underground facilities and safe working clearance from overhead lines.

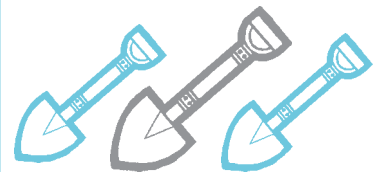
Wisconsin law requires that anyone performing excavation or demolition work must notify underground facility owners at least three working days before starting the work. Members needing underground cable located are encouraged to call...



Toll-free: 1-800-242-8511

**Milwaukee area:
(414) 259-1181**

**TDD for Hearing Impaired:
1-800-542-2289**



Chippewa Valley Electric Cooperative

P.O. Box 575
Cornell, Wisconsin 54732
(715) 239-6800 or 1-800-300-6800

Your Touchstone Energy® Partner 